



October 24, 2006

Turbotec Products PLC ("Turbotec" or "the Company") provides the following trading update ahead of announcing its interim results for six months to 30 September 2006. The Company's interim results are expected to be released on the 7th November 2006.

The Company has seen encouraging sales growth from both new and existing customers, however the effect of significant increases in raw material costs will result in profitability that will fall short of expectations for the year.

The Company is working on a number of initiatives to increase prices to recover more of the material cost increases during the balance of this fiscal year. Recent pilot orders received from new high volume users are at higher than normal selling prices and they will gradually improve our margin mix during 2007. In addition, the Company is also implementing further lean manufacturing initiatives to reduce costs and improve efficiencies.

Turbotec is currently in the process of adding technical and marketing staff to support new product lines including heat reclamation, ahead of its launch in the first calendar quarter of 2007. Testing of the new ENVIRO-PAK[™] residential/ light commercial unit is continuing and development work has also started on the ENVIRO-TEMP[™] Commercial heat recovery unit. The Company continues to see growth in the Water Source Heat Pump market and is aggressively marketing its line of Pool-Safe[™] titanium heat exchangers to targeted major OEM's for Swimming Pool Heat Pump applications.

Given all the ongoing internal improvement programs and vigorous efforts in our market place that are currently being pursued, the Board remains confident in the future prospects of the business for the existing and new product lines.

ABOUT TURBOTEC

Turbotec is the holding company for Turbotec Products Inc, ("TPI") an established, profitable, specialist engineering business, based in Windsor, Connecticut, USA.

TPI's business is the design, manufacture and marketing of technologically advanced heat exchangers and value added metal tubing, components and systems for a range of industries including the heating, air conditioning and refrigeration industries.

Through its proprietary manufacturing processes TPI is able to convert mill purchased metal tubing into special purpose spirally fluted (twisted), grooved and coiled tubes and components that are sold to its customers for use in their end products.