



Press Release

11 November 2009

Turbotec Products Plc

("Turbotec" or "the Company")

Trading Statement

Turbotec Products Plc (TRBO.L), the designer and manufacturer of high performance, high quality heat exchangers and Tru-Twist® heat transfer tubing, notifies the market of the following information in advance of the announcement of its interim results for the six months ended 30 September 2009.

In light of the continuing difficult conditions in the Company's markets, first half sales of \$9.7 million were below the \$14.9 million achieved in the comparable period last year. Whilst the Company's gross margin for the first half was broadly the same as for the comparable period last year, the reduction in sales, together with legal and other advisory costs associated with the litigation brought against it by its majority shareholder, means that the Company will be reporting a profit before tax of \$0.92million for the first half (FY2009: \$1.54million), which, on an annualised basis, is below the board's expectations.

Sales for the past three quarters have now, however, stabilised at between \$4.7 and \$4.9 million and the board is hopeful that this may indicate that the bottom of the current market cycle has been reached. The board remains confident of the Company's prospects.

More detailed commentary will be provided in the Company's interim results to be announced on Friday, 13 November 2009.

-Ends-

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