



PRESS RELEASE

4 May 2010

Turbotec Products Plc
("Turbotec" or "the Company")

Re: Shareholder transfers, Hickory expansion and Holdings in Company

Shareholder transfers

As previously notified by the board of Turbotec, the following acquisitions of interests in the Company's ordinary shares of 1 penny each ("Ordinary Shares") took place on 26 April 2010:

- Execuzen Limited (a controlled undertaking of Adrian Ezra) has acquired 1,700,000 Ordinary Shares, representing 13.27% of the Company's issued share capital.
- Burlington Holdings, Inc (a controlled undertaking of Joseph DeSena) has acquired 1,360,000 Ordinary Shares, representing 10.61% of the Company's issued share capital. Joseph DeSena has also acquired 340,000 Ordinary Shares, representing 2.65% of the Company's issued share capital. Joseph DeSena's aggregate interest is therefore in 1,700,000 Ordinary Shares, representing 13.27% of the Company's issued share capital.

The Company has not yet been notified by the seller of its disposal of the 3,400,000 Ordinary Shares referred to above, but understands the seller to be Thermodynamics, Inc. ("TDYT"), which announced the above transactions to the Securities and Exchange Commission ("SEC") in the United States on 29 April 2010. Following the above transactions, the Company understands that TDYT now holds a beneficial interest in 3,812,407 Ordinary Shares, representing 29.77% of the Company's issued share capital.

TDYT also made the following statements relating to its Relationship Agreement with Turbotec, extracted directly from its announcement to the SEC referred to above:

"Termination of a Material Definitive Agreement.

On April 26, 2010 the Relationship Agreement ("Relationship Agreement") dated April 28, 2006 terminated in accordance with its terms by virtue of the sale of the Shares which reduced the company's holdings in Turbotec Products Plc below 30%."

"Under the terms of the Relationship Agreement, the company and its directors had undertaken, inter alia, not to exercise their respective voting rights, except in certain circumstances, in favor of any resolution to give the board of Turbotec authority under British law to allot shares in Turbotec, or to remove or reduce any pre-emption rights that the Turbotec shareholders may have. The Relationship Agreement contained provisions whereby Turbotec was to conduct its business independent of Thermodynamics; provided for an annual administration fee; restrictions on related party transactions; restrictions on appointments to the board of Turbotec, and mutual confidentiality and reporting undertakings. The Relationship Agreement also contained non-competition undertakings from both the company and the company's Directors.

The confidentiality undertakings survive the termination of the Relationship Agreement. The noncompetition obligations of the company and its directors survive for an additional 12 months. Termination of the Relationship Agreement is without prejudice to any indemnities provided thereunder."

The full announcement made by TDYT to the SEC can be viewed at the following website address http://www.sec.gov/Archives/edgar/data/351902/000143774910001238/tdyt_8k-042710.htm.

Hickory expansion

On 29 April 2010, the board ratified all of the elements relating to the Company's proposed Hickory expansion previously notified on 15 March 2010. This included the board's ratification of the purchase of the former Hanes Building, Fairgrove Church Road, Hickory near Charlotte, North Carolina, which took place on 20 April 2010. The Company has purchased the premises in connection with its previously notified plans to relocate its existing manufacturing facilities in Hickory and Windsor, Connecticut onto a larger, single site factory.

The purchase price for the Hanes Building, payable in full by the Company at completion, was US\$2.75 million. The Company funded the purchase through a \$2.25 million term loan extended by its existing bank, with the balance of \$0.5 million funded from the Company's cash reserves. A further \$0.6 million line of credit has been made available by the Company's existing bank to finance the purchase of plant and machinery for the new factory.

The Company intends to vacate its existing premises in Hickory by 30 September 2010 and in Windsor by 31 March 2011, with the new 100,000 square feet factory in Hickory to become fully operational in April 2011. Sunil Raina, Managing Director of Turbotec, said: "The purchase of the former Hanes Building represents a pivotal moment in the Company's development. We will be using the latest production technologies and manufacturing techniques as part of the fit-out of the new factory which we believe, ultimately, will provide us with the necessary scale to deliver our long-term expansion plans for the business".

Holdings in Company

The board announces that on 30 April 2010, the Company received notification from Capstone Capital Management ("Capstone") that following the acquisition of 90,000 Ordinary Shares on 29 April 2010, it holds a notifiable interest in the Company's issued share capital. Capstone's interest is in 470,837 Ordinary Shares, representing 3.68% of the Company's issued share capital and is held on behalf of Brewin Dolphin Nominees Ltd.

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